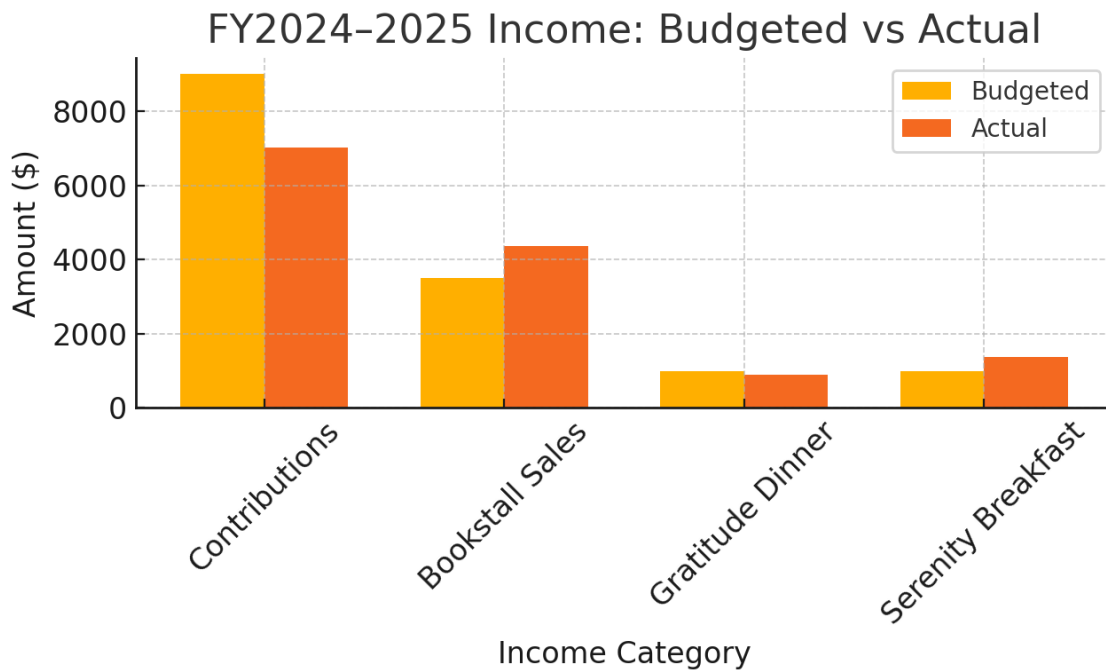


SMIA FY2024–2025 Year-End Financial Report Summary

Fiscal Year Ending April 24, 2025

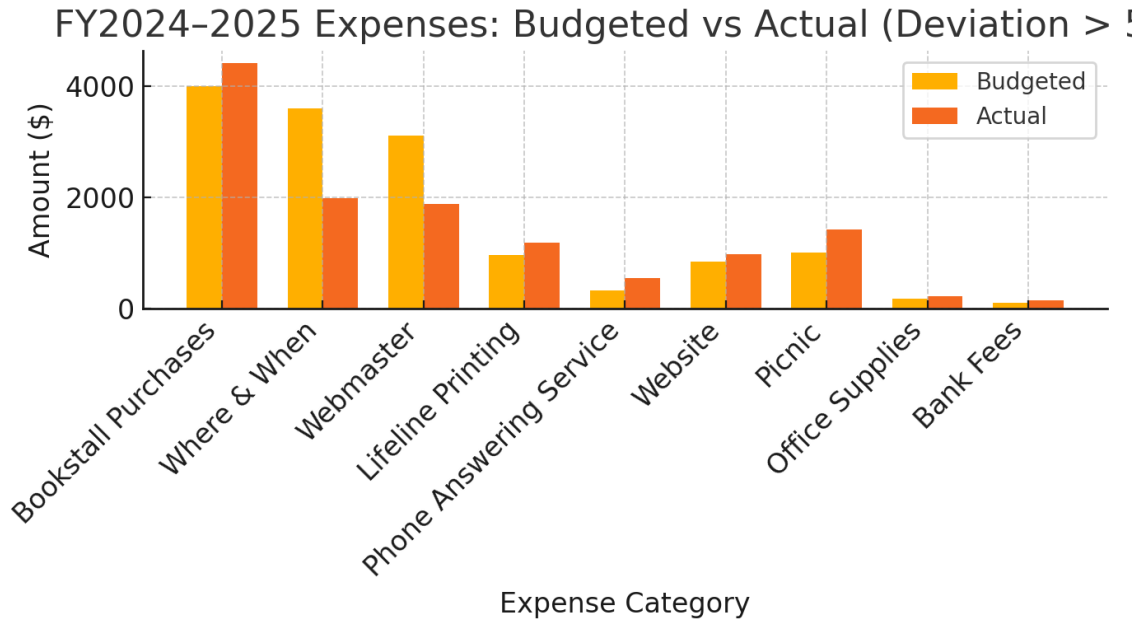
KEY INSIGHTS

- Contributions fell short by 22%, the largest income gap.
- Bookstall and Serenity Breakfast performed well (+25% and +39%).
- Overall expenses were 15% under budget primarily due to semiannual printing of the 'Where & When' directory and a lack of execution in certain planned activities.
- Categories with zero spending: Workshops, Archives, Travel (minimal), and Miscellaneous.
- Largest overages: Phone Service (+69%), Picnic (+43%), Lifeline (+23%).
- Prudent Reserve preserved. Year-end deficit (~\$1,445) was lower than projected (\$3,312).



Over ->

FY2024–2025 Expenses: Budgeted vs Actual (Deviation > 5%)



INCOME COMPARISON

Category	Budgeted	Actual	Difference	% Over/Under
Contributions	\$9,000.00	\$7,012.21	-\$1,987.79	-22%
Bookstall Sales	\$3,500.00	\$4,374.12	+\$874.12	+25%
Gratitude	\$1,000.00	\$884.06	-\$115.94	-12%
Dinner				
Serenity	\$1,000.00	\$1,385.00	+\$385.00	+39%
Breakfast				
TOTAL INCOME	\$14,500.00	\$13,655.39	-\$844.61	-6%

EXPENSE COMPARISON (Selected Categories)

Category	Budgeted	Actual	% Over/Under
Bookstall Purchases	\$4,000.00	\$4,412.90	+10%
Where & When	\$3,600.00	\$1,977.69	-45%
Webmaster	\$3,100.00	\$1,878.50	-39%
Lifeline Printing	\$960.00	\$1,176.98	+23%
Phone Answering Service	\$325.00	\$547.91	+69%
Picnic	\$1,000.00	\$1,425.40	+43%
Workshops / Archives	\$700.00	\$0.00	-100%
TOTAL EXPENSES	\$17,812.00	\$15,100.37	-15%

2025-2026 Budget

INCOME	2025/2026 Budget		2024/2025 Budget	2024/2025 Actual
Contributions	\$ 10,000.00		\$ 9,000.00	\$ 7,012.21
Bookstall Sales	\$ 4,300.00		\$ 3,500.00	\$ 4,374.12
Gratitude Dinner	\$ 1,000.00		\$ 1,000.00	\$ 884.06
Serenity Breakfast	\$ 1,400.00		\$ 1,000.00	\$ 1,385.00
TOTAL INCOME	\$ 16,700.00		\$ 14,500.00	\$ 13,655.39
EXPENSES				
Bookstall Purchases	\$ 4,200.00		\$ 4,000.00	\$ 4,412.90
Where & When	\$ 4,000.00		\$ 3,600.00	\$ 1,977.69
Webmaster	\$ 2,000.00		\$ 3,100.00	\$ 1,878.50
Rent	\$ 1,800.00		\$ 1,800.00	\$ 1,800.00
Lifeline	\$ 1,200.00		\$ 960.00	\$ 1,176.98
Website	\$ 1,000.00		\$ 850.00	\$ 982.68
Phone Answering Service/1-800#	\$ 600.00		\$ 325.00	\$ 547.91
Liability Insurance	\$ 275.00		\$ 273.00	\$ 273.00
Post Office Box	\$ 125.00		\$ 120.00	\$ 120.00
Picnic	\$ 1,300.00		\$ 1,000.00	\$ 1,425.40
Travel	\$ 400.00		\$ 804.00	\$ 131.32
Workshops	\$ 250.00		\$ 500.00	\$ -
SMIA Archives	\$ 100.00		\$ 200.00	\$ -
Office sup (coffee, postage & faxing)	\$ 250.00		\$ 180.00	\$ 229.99
Bank Charges and Fees	\$ 150.00		\$ 100.00	\$ 144.00
Other - Tax Filings	\$ 200.00		\$ -	\$ -
TOTAL EXPENSES	\$ 17,850.00		\$ 17,812.00	\$ 15,100.37
Net Income/Loss	\$ (1,150.00)		\$ (3,312.00)	\$ (1,444.98)

Recommended Prudent Reserve	\$ 4,462.50
Average Monthly Contributions Needed	\$ 835.33
Current Operating Cash	\$ 4,727.85
Amount to move to prudent reserve	\$ 160.89
Budget Deficit	\$ (1,150.00)
Remaining Operating Cash	\$ 3,416.96
Financial Runway (Months of Expenses)	2.30